



Assembly

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Decision of the Assembly of the International Seabed Authority relating to financial and budgetary matters

The Assembly of the International Seabed Authority,

In accordance with the decision of the Council¹ and *taking into account* the recommendations of the Finance Committee,²

(a) *Urges* the members of the Authority to pay their assessed contributions to the budget of the Authority on time and in full;

(b) *Appeals* to the members of the Authority to pay outstanding contributions to the budget of the Authority from previous years as soon as possible and requests the Secretary-General at his discretion, to continue his efforts to recover these amounts;

(c) *Encourages* observers attending and participating in the meetings of the Authority to make voluntary contributions to the budget and/or the Endowment and Voluntary Trust Funds of the Authority;

(d) *Takes note with appreciation* of the efforts being made by the Secretary-General to effect savings in the budget of the Authority during the financial period 2009-2010;

(e) *Appoints* PricewaterhouseCoopers as independent auditor for 2009 and 2010;

(f) *Recommends* an increase in the Working Capital Fund, as set out in paragraph 19 of the report of the Finance Committee;²

(g) *Requests* the Finance Committee at its next meeting to make recommendations as to the appropriate level of the Working Capital Fund.

123rd Meeting

4 June 2009

¹ ISBA/15/C/7.

² ISBA/15/A/5-ISBA/15/C/6.