



Fourth Meeting of the Open-Ended Working Group of the Council in respect of the development and negotiation of the financial terms of a contract under article 13, paragraph 1 of Annex III to the United Nations Convention on the Law of the Sea and under section 8 of the Annex to the Agreement relating to the implementation of Part XI of the United Nations Convention on the Law of the Sea of 10 December 1982

o *Webinars on 9, 11 and 12 June 2020: Comparative Analysis of the Financial Aspects of Seabed Mining and Land-Based Mining*

A series of informal webinars was organized with a view to providing information on the methodology to be used in the preparation of the comparative analysis of the financial aspects of seabed mining and land-based mining and for the consultants to receive feedback from participants with respect to such methodology. It is recalled that this analysis was requested by the Council of the International Seabed Authority at its February 2020 meetings.

Two consultants were contracted by the secretariat, namely, RMG Consulting and CRU International Ltd., to prepare the study. During the webinars they presented a description of the methodology to be used in the preparation of the study which remains a work in progress. The study will be made available on the website of the Authority before the next meeting of the Open-Ended Working Group of the Council on the financial terms of a contract.

During those webinars, the following presentations were made.

- [PPT by RMG Consulting](#)
- [PPT by CRU International Ltd](#)

o *Studies requested by the Council concerning the financial model*

- MIT refined [Financial model](#) and [Report](#)

Comparative Analysis of the Financial Aspects of Seabed Mining and Land-Based Mining

- [Joint summary](#) of the reports prepared by CRU International Ltd. and RMG Consulting relating to a Comparative Analysis of the Financial Aspects of Seabed Mining and Land-Based Mining
- [Report](#) by RMG Consulting
- [Report](#) by CRU International Ltd

o *Webinar on 28 October 2020: Presentation of those studies*

During this webinar, the following presentations were made.

- [PPT by RMG Consulting](#)
- [PPT by CRU International Ltd](#)
- [PPT by MIT](#)

o ***Social Discount Rate:***

- [Information note](#)
- [A Study to Determine the Appropriate Social Discount Rate](#)