

## **ISA 29th Session, Part II – Reading of the Draft Consolidated Text**

### Oral Statement by the Federal Republic of Germany

Delivered in July 2024

#### **Regulation 78 - Arm's length adjustment**

Regarding DR 78, we are wondering why **paragraph 4** has been deleted without indicating that in the text. It does not seem to appear in the Suspense document either. Germany welcomed the inclusion of the previous paragraph 4 which provides some oversight by the LTC and Finance Commission of the Secretary-General's decisions with respect to arm's-length adjustments. It also ensured that the Council is informed and involved in decisions on arm's length adjustments. We kindly request inclusion of paragraph 4 again.